

# Profit or Loss from Business

Year Ended \_\_\_\_\_

EIN: \_\_\_\_\_

SSN: \_\_\_\_\_

Name of Proprietor: \_\_\_\_\_

Business Name: \_\_\_\_\_

Type of Business \_\_\_\_\_

Business Address: \_\_\_\_\_

**Gross Receipts and Sales (A)** \_\_\_\_\_

**Cost of Sales (B)** \_\_\_\_\_

**Gross Profit** \_\_\_\_\_

**Expenses:** \_\_\_\_\_

Advertising \_\_\_\_\_

Auto & Truck Expense (C) \_\_\_\_\_

Bank and credit card fees \_\_\_\_\_

Contract Labor \_\_\_\_\_

Depreciation \_\_\_\_\_

Dues & Subscriptions \_\_\_\_\_

Equipment Rental \_\_\_\_\_

Employee Benefits \_\_\_\_\_

Insurance Expense \_\_\_\_\_

Interest Expense \_\_\_\_\_

Internet & on-line fees \_\_\_\_\_

Legal & Professional \_\_\_\_\_

Meals and Entertainment (at 100%) \_\_\_\_\_

Office Supplies \_\_\_\_\_

Pension & Profit Sharing Plans \_\_\_\_\_

Postage & Shipping \_\_\_\_\_

Rent Expense \_\_\_\_\_

Repairs & Maintenance \_\_\_\_\_

Salaries & Wages \_\_\_\_\_

Supplies & Small Tools \_\_\_\_\_

Taxes & Licenses \_\_\_\_\_

Telephone \_\_\_\_\_

Travel and lodging \_\_\_\_\_

Utilities \_\_\_\_\_

Website expense \_\_\_\_\_

Other Expenses (D) \_\_\_\_\_

**Total Expenses:** \_\_\_\_\_

**Net Income (Loss)** \_\_\_\_\_

**(A) Sales and Receipts:**

Reported on 1099-MISC \_\_\_\_\_

Reported on 1099-K \_\_\_\_\_

Sales Not Reported on 1099's \_\_\_\_\_

**Other Income: (list)** \_\_\_\_\_

**Total Sales and Receipts (A)** \_\_\_\_\_

**(B) Cost of Sales:**

Beginning Inventory \_\_\_\_\_

Purchase-Products & Materials \_\_\_\_\_

Freight In \_\_\_\_\_

Labor & Subcontractors \_\_\_\_\_

Less - Ending Inventory \_\_\_\_\_

**Total Cost of Sales (B)** \_\_\_\_\_

**(C) Auto & Truck Expense:**

Make, model and year of vehicle(s):

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Mileage - Vehicle	#1	#2	#3
Total Annual Miles	_____	_____	_____
Commute Miles	_____	_____	_____
Business Miles	_____	_____	_____

**(D) Other Expenses: (list)**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Other Expenses Total (D)** \_\_\_\_\_